

Regional Ranking	Rank 2020	Company Name	Industry	Market Cap (\$m)	Net Income (\$m)
1	21	Dangote Cement	Construction Materials	5,188	523
2	23	MTN Nigeria	Telecoms	4,767	n/a
3	34	BUA Cement	Construction Materials	3,110	n/a
4	37	Airtel Africa	Telecoms	2,923	n/a
5	39	Tullow Oil	Oil & Gas	2,888	-291
6	49	Sonatel	Telecoms	2,166	280
7	65	Nestlé Nigeria	Food Products	1,712	119
8	71	Guaranty Trust Bank	Finance	1,444	508
9	84	Zenith Bank	Finance	1,144	543
10	103	Seplat Petroleum Development	Oil & Gas	758	277
11	107	Stanbic IBTC Holdings	Finance	711	189
12	115	Access Bank	Finance	615	251
13	127	United Bank For Africa	Finance	552	224
14	131	Lafarge Africa	Construction Materials	530	300
15	135	Union Bank Nigeria	Finance	500	51
16	142	Nigerian Breweries	Beverages	462	42
17	150	FBN Holdings	Finance	439	182
18	151	Standard Chartered Ghana	Finance	439	48
19	160	Coris Bank	Finance	404	41
20	166	Société Générale - CI	Finance	376	70