

Top 250 Companies

Rank 2020	Rank 2019	Company Name	Country	Industry	Market Cap (US\$m)	Net income (US\$m)
1	NEW	Prosus	South Africa	Technology	119,141	n/a
2	1	Naspers	South Africa	Media	62,259	380
3	2	Financière Richemont	South Africa	Luxury Goods	28,000	149
4	3	Anglo American	South Africa	Metals & Mining	22,618	195
5	8	Anglo American Platinum	South Africa	Metals & Mining	13,048	1,019
6	4	FirstRand	South Africa	Finance	12,553	1,701
7	7	Vodacom Group	South Africa	Telecoms	12,483	817
8	10	Maroc Telecom	Morocco	Telecoms	11,082	266
9	5	Standard Bank Group	South Africa	Finance	10,122	1,450
10	14	Safaricom	Kenya	Telecoms	9,966	598
11	29	AngloGold Ashanti	South Africa	Metals & Mining	8,760	-7
12	9	South32	South Africa	Metals & Mining	8,355	389
13	15	Mondi	South Africa	Paper & Forest Products	7,679	880
14	11	Sanlam	South Africa	Insurance	7,110	394
15	17	Attijariwafa Bank	Morocco	Finance	6,993	568
16	13	Capitec Bank Holdings	South Africa	Finance	6,824	292
17	16	Kumba Iron Ore	South Africa	Metals & Mining	6,105	896
18	27	Commercial International Bank	Egypt	Finance	6,061	747
19	50	Gold Fields	South Africa	Metals & Mining	5,494	175
20	12	MTN Group	South Africa	Telecoms	5,334	494
21	19	Dangote Cement	Nigeria	Construction Materials	5,188	523
22	65	Sibanye-Stillwaters	South Africa	Metals & Mining	4,895	-244
23	NEW	MTN Nigeria	Nigeria	Telecoms	4,767	n/a
24	24	Bid Corp	South Africa	Retail	4,586	226
25	51	Impala Platinum Holdings	South Africa	Metals & Mining	4,566	81
26	23	Remgro	South Africa	Finance	4,300	403
27	21	RMB Holdings	South Africa	Finance	4,105	550
28	31	Banque Centrale Populaire	Morocco	Finance	4,067	293
29	25	Shoprite Holdings	South Africa	Retail	4,054	191
30	58	B2Gold Corp	Namibia	Metals & Mining	3,790	316
31	20	Absa Group	South Africa	Finance	3,701	981
32	48	Clicks Group	South Africa	Retail	3,641	94
33	26	Discovery	South Africa	Insurance	3,295	364
34	NEW	BUA Cement	Nigeria	Construction Materials	3,110	n/a
35	18	Nedbank Group	South Africa	Finance	3,071	705
36	22	Old Mutual	South Africa	Insurance	2,950	n/a
37	NEW	Airtel Africa	Nigeria	Telecoms	2,923	n/a
38	32	Bidvest Group	South Africa	Industrial Conglomerates	2,906	208
39	49	Tullow Oil	Ghana	Oil & Gas	2,888	-291
40	40	LafargeHolcim Maroc	Morocco	Construction Materials	2,810	155
41	54	Aspen Pharmacare Holdings	South Africa	Pharmaceuticals	2,744	356
42	6	Sasol	South Africa	Chemicals	2,570	237
43	52	Mediclinic International	South Africa	Health Care	2,565	97
44	63	Qatar National Bank Alahly	Egypt	Finance	2,474	456
45	39	Assore	South Africa	Metals & Mining	2,426	327
46	90	Vodafone Egypt	Egypt	Telecoms	2,391	158
47	70	Northam Platinum	South Africa	Metals & Mining	2,301	3
48	30	Growthpoint Properties	South Africa	Real Estate	2,290	348
49	46	Sonatel	BRVM	Telecoms	2,166	280
50	34	Exxaro Resources	South Africa	Oil & Gas	2,164	541

© Data researched via Bloomberg and also company financial statements. Data as at 09/04/2020
 Data relates to listed companies only. Dual listings on African exchanges were excluded.
 A number of real estate investment funds and trusts were excluded from the listings.

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51	28	Investec	South Africa	Capital Markets	2,095	29
52	36	Multichoice	South Africa	Media	2,088	127
53	38	Mr Price Group	South Africa	Retail	2,036	164
54	93	Orange Egypt	Egypt	Telecoms	1,995	-104
55	42	Rand Merchant Investment	South Africa	Insurance	1,991	223
56	35	Pepkor	South Africa	Household Durables	1,979	119
57	NEW	African Export-Import Bank	Mauritius	Finance	1,978	276
58	72	Taq Morocco	Morocco	Energy	1,959	103
59	33	PSG Group	South Africa	Finance	1,939	106
60	61	Spar Group	South Africa	Retail	1,919	119
61	66	Eastern Tobacco	Egypt	Tobacco	1,791	236
62	41	Tiger Brands	South Africa	Food Products	1,790	213
63	64	Santam	South Africa	Insurance	1,755	121
64	44	Woolworths Holdings	South Africa	Multiline Retail	1,748	-60
65	47	Nestlé Nigeria	Nigeria	Food Products	1,712	119
66	73	Ciments du Maroc	Morocco	Construction Materials	1,693	99
67	57	Life Healthcare	South Africa	Health Care	1,645	142
68	68	Pick n Pay Stores	South Africa	Retail	1,636	80
69	83	Cosumar	Morocco	Food Products	1,570	87
70	59	African Rainbow Minerals	South Africa	Metals & Mining	1,498	196
71	53	Guaranty Trust Bank	Nigeria	Finance	1,444	508
72	81	MCB Group	Mauritius	Finance	1,429	241
73	69	AVI	South Africa	Food Products	1,425	88
74	114	Harmony Gold Mining	South Africa	Metals & Mining	1,413	-144
75	94	Tanzania Breweries	Tanzania	Beverages	1,396	54
76	67	Netcare	South Africa	Health Care	1,327	135
77	103	Pioneer Foods Group	South Africa	Food Products	1,286	50
78	76	Elswedey Electric	Egypt	Electrical Equipment	1,239	255
79	79	Abou Kir Fertilizers & Chemicals	Egypt	Chemicals	1,230	200
80	102	SFBT	Tunisia	Beverages	1,197	61
81	101	Afriquia Gaz	Morocco	Oil & Gas	1,173	68
82	86	Equity Group Holdings	Kenya	Finance	1,168	211
83	104	Wafa Assurance	Morocco	Insurance	1,146	63
84	80	Zenith Bank	Nigeria	Finance	1,144	543
85	91	Dis-Chem Pharmacies	South Africa	Retail	1,137	40
86	99	Marsa Maroc	Morocco	Transport	1,117	54
87	75	Vivo Energy	South Africa	Oil & Gas	1,115	n/a
88	75	Liberty Holdings	South Africa	Insurance	1,106	170
89	92	Telecom Egypt	Egypt	Telecoms	1,094	279
90	84	East African Breweries	Kenya	Beverages	1,082	84
91	56	The Foschini Group	South Africa	Retail	1,067	145
92	98	KCB Group	Kenya	Finance	999	238
93	88	Egypt Kuwait Holding	Egypt	Capital Markets	988	98
94	89	Italtile	South Africa	Retail	980	69
95	120	Golden Pyramids Plaza	Egypt	Hospitality	940	21
96	113	IBL	Mauritius	Finance	899	11
97	79	Distell Group	South Africa	Beverages	899	33
98	135	Vodacom Tanzania	Tanzania	Telecoms	827	39
99	165	Label Vie	Morocco	Retail	771	28
100	121	Emaar Misr for Development	Egypt	Real Estate	769	110

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101	77	Barloworld	South Africa	Trading & Distribution	765	134
102	71	Truworths International	South Africa	Retail	762	48
103	116	Seplat Petroleum Development	Nigeria	Oil & Gas	758	277
104	145	Poulina Group Holding	Tunisia	Industrial Conglomerates	746	52
105	146	Tanzania Cigarette Co.	Tanzania	Tobacco	738	20
106	111	Total Maroc	Morocco	Oil & Gas	718	76
107	100	Stanbic IBTC Holdings	Nigeria	Finance	711	189
108	117	BMCE	Morocco	Finance	697	55
109	108	Coronation Fund Managers	South Africa	Capital Markets	694	66
110	125	Co-operative Bank Of Kenya	Kenya	Finance	690	135
111	62	SAPPI	South Africa	Paper & Forest Products	689	12
112	96	T M G Holding	Egypt	Real Estate	681	119
113	134	Crédit Immobilier et Hôtelier	Morocco	Finance	637	42
114	105	Alexandria Containers & Goods	Egypt	Transport	630	116
115	158	Access Bank	Nigeria	Finance	615	251
116	NEW	DRDGold	South Africa	Metals & Mining	615	4
117	112	Misr Fertilizers Production	Egypt	Chemicals	612	104
118	60	Telkom	South Africa	Telecoms	606	154
119	156	BIAT	Tunisia	Finance	599	90
120	150	Standard Chartered Kenya	Kenya	Finance	592	78
121	132	Crédit Agricole Egypt	Egypt	Finance	590	149
122	166	First National Bank Botswana	Botswana	Finance	578	62
123	118	PSG Konsult	South Africa	Capital Markets	576	33
124	174	Banque de Tunisie	Tunisia	Finance	563	39
125	153	Société des Brasseries du Maroc	Morocco	Beverages	558	31
126	184	Samcrete Misr	Egypt	Construction Materials	555	n/a
127	147	United Bank For Africa	Nigeria	Finance	552	224
128	140	EFG Hermes	Egypt	Capital Markets	550	87
129	128	JSE	South Africa	Capital Markets	543	38
130	142	Centrale Danone	Morocco	Food Products	543	-53
131	268	Lafarge Africa	Nigeria	Construction Materials	530	300
132	122	RCL Foods	South Africa	Food Products	523	-6
133	139	Transaction Capital	South Africa	Finance	517	40
134	186	NMB Bank	Tanzania	Finance	508	65
135	136	Union Bank Nigeria	Nigeria	Finance	500	51
136	155	Crédit du Maroc	Morocco	Finance	500	58
137	129	AECI	South Africa	Chemicals	494	71
138	138	FNB Namibia	Namibia	Finance	492	59
139	149	Orascom Construction	Egypt	Construction	477	8
140	185	Astral Foods	South Africa	Food Products	471	35
141	119	Reunert	South Africa	Industrial Conglomerates	469	44
142	95	Nigerian Breweries	Nigeria	Beverages	462	42
143	130	Edita Food Industries	Egypt	Food Products	459	26
144	175	Royal Bafokeng Platinum	South Africa	Metals & Mining	456	4
145	161	Cleopatra Hospital	Egypt	Health Care	456	16
146	152	Namibia Breweries	Namibia	Beverages	455	51
147	172	Allied Electronics	South Africa	Industrial Conglomerates	441	39
148	137	Adcock Ingram Holdings	South Africa	Pharmaceuticals	440	38
149	219	Faisal Islamic Bank Of Egypt	Egypt	Finance	439	159
150	133	FBN Holdings	Nigeria	Finance	439	182

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151	188	Standard Chartered Ghana	Ghana	Finance	439	48
152	168	Capricorn Investment	Namibia	Finance	436	51
153	201	Saham Assurance	Morocco	Insurance	425	44
154	141	Oceana Group	South Africa	Food Products	424	34
155	148	Juhayna Food Industries	Egypt	Food Products	420	21
156	205	Botswana Insurance	Botswana	Insurance	416	37
157	190	Zeder Investments	South Africa	Capital Markets	414	5
158	200	I&M Holdings	Kenya	Finance	412	75
159	37	Econet Wireless	Zimbabwe	Telecoms	409	4
160	230	Coris Bank	BRVM	Finance	404	41
161	115	Managem	Morocco	Metals & Mining	391	36
162	221	British American Tobacco - UG	Uganda	Tobacco	387	4
163	NEW	Egyptian International Tourism	Egypt	Hospitality	387	1
164	183	SBM Holdings	Mauritius	Finance	386	32
165	143	El Ezz Aldekhela Steel	Egypt	Metals & Mining	381	109
166	206	Société Générale - CI	BRVM	Finance	376	70
167	199	Attijari Bank	Tunisia	Finance	374	52
168	162	Heliopolis Housing	Egypt	Real Estate	363	24
169	187	Onatel	BRVM	Telecoms	363	53
170	107	Massmart Holdings	South Africa	Retail	362	-48
171	212	Lesieur Cristal	Morocco	Food Products	355	9
172	239	Telekom Networks Malawi	Malawi	Telecoms	350	23
173	163	International Breweries	Nigeria	Beverages	349	-72
174	275	Cartrack Holdings	South Africa	Internet Software & Services	347	19
175	242	Atlanta	Morocco	Insurance	347	36
176	211	Egyptian Intl Pharma	Egypt	Pharmaceuticals	345	4
177	NEW	National Bank Of Malawi	Malawi	Finance	344	23
178	178	British American Tobacco - KE	Kenya	Tobacco	340	37
179	127	Imperial Holdings	South Africa	Distributors	338	190
180	110	Motus Holdings	South Africa	Retail	338	104
181	197	Dangote Sugar Refinery	Nigeria	Food Products	334	58
182	NEW	Banque du Caire	Egypt	Finance	332	246
183	214	Stanbic Bank Uganda	Uganda	Finance	323	57
184	126	Super Group	South Africa	Retail	322	72
185	169	African Oxygen	South Africa	Chemicals	321	35
186	196	Alexander Forbes	South Africa	Finance	314	19
187	55	Delta Corporation	Zimbabwe	Beverages	313	2
188	182	Datatec	South Africa	Electronic Equipment	311	1
189	237	Auto Hall	Morocco	Distributors	307	15
190	231	Kenya Electricity Generating	Kenya	Energy	305	74
191	213	Montauk Energy Holdings	South Africa	Energy	304	1
192	97	Kap Industrial Holdings	South Africa	Industrial Conglomerates	302	57
193	124	Ecobank Transnational	Nigeria	Finance	299	275
194	171	Steinhoff International	South Africa	Household Durables	291	-64
195	204	Wilson Bayly Holmes	South Africa	Construction	288	27
196	227	Lyonnaise des Eaux de Casablanca	Morocco	Water Utilities	281	20
197	246	Sothema	Morocco	Pharmaceuticals	281	21
198	198	Advtech	South Africa	Consumer Services	277	26
199	154	Trustco Group Holdings	Namibia	Finance	276	34
200	123	Brait	South Africa	Capital Markets	267	-34

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201	244	MM Group for Industry	Egypt	Distributors	264	29
202	234	Douja Prom Addoha	Morocco	Real Estate	264	37
203	191	Medinet Nasr Housing	Egypt	Real Estate	262	62
204	254	Oulmès Etat	Morocco	Beverages	253	1
205	160	Curro Holdings	South Africa	Consumer Services	247	11
206	261	Delta Holding	Morocco	Construction	247	22
207	224	Housing & Development Bank	Egypt	Finance	245	140
208	203	Egypt Aluminium	Egypt	Metals & Mining	240	36
209	210	Citadel Capital	Egypt	Capital Markets	240	-299
210	NEW	Suez Canal Co for Technology	Egypt	Consumer Services	239	30
211	179	Zambian Breweries	Zambia	Beverages	239	80
212	290	SMI	Morocco	Metals & Mining	236	-17
213	278	Phoenix Beverages	Mauritius	Beverages	235	16
214	257	CIEL	Mauritius	Capital Markets	234	-22
215	282	Ascencia	Mauritius	Real Estate	233	24
216	296	Auto Nejma	Morocco	Distributors	233	11
217	NEW	Hightech Payment Systems	Morocco	IT Services	231	9
218	217	Mix Telematics	South Africa	Internet Software & Services	230	11
219	NEW	Amen Bank	Tunisia	Finance	230	43
220	267	Peregrine Holdings	South Africa	Capital Markets	230	23
221	NEW	Press Corp	Malawi	Industrial Conglomerates	230	25
222	NEW	Flour Mills Nigeria	Nigeria	Food Products	229	11
223	298	Omnia Holdings	South Africa	Chemicals	227	-23
224	193	Palm Hills Developments	Egypt	Real Estate	227	54
225	236	Diamond Trust Bank	Kenya	Finance	226	64
226	189	Lucara Diamond Corp	Botswana	Metals & Mining	224	1
227	new	National Bank Of Kuwait - EG	Egypt	Finance	223	127
228	286	NCBA (Formerly NIC Group)	Kenya	Finance	220	54
229	263	Oriental Weavers	Egypt	Household Durables	220	49
230	248	Egypt Chemical Industries	Egypt	Chemicals	218	2
231	243	Six Of October Development	Egypt	Real Estate	218	46
232	NEW	Tsogun Sun	South Africa	Hospitality	217	86
233	NEW	Société Ivoirienne de Banque	BRVM	Finance	216	39
234	276	One Tech Holding	Tunisia	Electrical Equipment	211	20
235	208	Cashbuild	South Africa	Retail	211	24
236	106	Global Telecom Holding	Egypt	Telecoms	209	78
237	180	Sidi Kerir Petrochemicals	Egypt	Chemicals	208	31
238	256	Rhodes Food Group	South Africa	Food Products	208	12
239	NEW	Société Tunisienne de Banque	Tunisia	Finance	207	23
240	NEW	Société d'Articles Hygiéniques	Tunisia	Personal Products	206	8
241	233	Libstar Holdings	South Africa	Finance	206	11
242	289	Sechaba Breweries Holdings	Botswana	Beverages	206	15
243	NEW	Ghana Commercial Bank	Ghana	Finance	205	74
244	302	Delice Holding	Tunisia	Food Products	205	11
245	167	Famous Brands	South Africa	Hospitality	204	-26
246	NEW	Banque Nationale Agricole	Tunisia	Finance	202	57
247	NEW	Ezz Steel	Egypt	Metals & Mining	202	-104
248	NEW	Lighthouse Capital	Mauritius	Real Estate	197	-24
249	NEW	Sea Harvest Group	South Africa	Food Products	197	23
250	NEW	UBCI	Tunisia	Finance	195	20